

EXHIBIT B

Expense Detail

Illustrative Draft | Subject to Revision

Franchise Group, Inc.

Exhibit B

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

Employee Meals	\$0.00
Employee Travel	0.00
Legal Fees - Deal Related	28,705.00
Total Out-of-Pocket Expenses	\$28,705.00

Transaction Date	Transaction Source	Worker	Spend Category	Additional Detail	Amount to Bill
3/31/2025	Supplier Invoice	Legal Fees - Deal Related	Legal Fees - Deal Related		\$28,705.00

Katten

Direct Billing Inquiries to:
Lisa Henry
lisa.henry@katten.com

50 Rockefeller Plaza
New York, NY 10020-1605

April 9, 2025

PERELLA WEINBERG PARTNERS LLP
Attn: Justin Kamen
General Counsel
767 5th Avenue
New York, NY 10153

Invoice No. 40262552
Client No. 342720
Matter No. 00012

FEIN: 36-2796532

Re: **Franchise Group, Inc.** (342720.00012)

For legal services rendered through March 31, 2025 \$28,705.00

CURRENT INVOICE TOTAL: \$28,705.00

Disbursements and other charges incurred which have not yet been posted as of the above date will be billed at a later date.

Katten Muchin Rosenman LLP is an Illinois limited liability partnership including professional corporations that has elected to be governed by the Illinois Uniform Partnership Act (1997).

Katten Muchin Rosenman UK LLP is a limited liability partnership of solicitors and Registered Foreign Lawyers registered in England and Wales.

Client: 342720 – PERELLA WEINBERG PARTNERS LLP

Invoice No. 40262552
Invoice Date: April 9, 2025**PROFESSIONAL SERVICES**

Matter 00012: Franchise Group, Inc.

Date	Attorney or Assistant	Description	Hours
03 Mar 25	Rochester, Shaya	Communications with M. Rosella and Pachulski (including C. Robinson and B. Sandler) regarding First Monthly Fee Statement (.20)	0.20
03 Mar 25	Rosella, Michael	Attend call with B. Baker (PWP) regarding various matter updates (.10); review updated first monthly fee statement documents shared by PWP (.40); prepare emails to PWP deal team and in-house counsel and Pachulski core team regarding same (.30); emails with S. Rochester regarding next steps (.20)	1.00
04 Mar 25	Rochester, Shaya	Call with Pachulski (B. Sandler) and M. Rosella regarding case status (.30); provide comments on First Monthly Fee Statement (.50)	0.80
04 Mar 25	Rosella, Michael	Attend call with S. Rochester and Pachulski (B. Sandler) regarding PWP fee matters (.30); follow-up email with S. Rochester regarding same (.10); review recently-filed pleadings in the chapter 11 cases with respect to same and other matters affecting PWP (.40); respond to questions from S. Rochester regarding same (.20); review updated monthly fee statement shared by PWP (.30); respond to questions from PWP deal team regarding same (.20)	1.50
05 Mar 25	Rochester, Shaya	Communications with PWP deal team regarding Monthly Fee Statement (.60); communications with Pachulski core team regarding Monthly Fee Statement (.30)	0.90
06 Mar 25	Rochester, Shaya	Finalize Monthly Fee Statement for filing (.10); communications with PWP deal team and Pachulski core team regarding same (.10)	0.20
07 Mar 25	Rochester, Shaya	Attend to issues regarding compliance with Fee Examiner Order (.20); communications with PWP deal team and in-house counsel regarding same (.10)	0.30
07 Mar 25	Rosella, Michael	Emails with S. Rochester and PWP deal team regarding first monthly fee statement matters (.40)	0.40
10 Mar 25	Rochester, Shaya	Provide comments on draft Monthly Fee Statement (.20)	0.20
10 Mar 25	Rosella, Michael	Emails with S. Rochester and PWP deal team regarding various interim fee application matters (.40); prepare comments to draft January monthly fee statement prepared by PWP (.80); review PWP January time entries for privileged and confidential information (.30)	1.50
11 Mar 25	Rochester, Shaya	Review markup of Monthly Fee Statement to confirm compliance with Interim Compensation Order and UST Guidelines (.20); communications with M. Rosella regarding same (.20)	0.40
11 Mar 25	Rosella, Michael	Review S. Rochester comments on second monthly fee statement (.30); emails with S. Rochester and PWP deal team regarding same and next steps (.30); attend call with B. Baker (PWP) regarding same (.10)	0.70

Client: 342720 – PERELLA WEINBERG PARTNERS LLP

Invoice No. 40262552
Invoice Date: April 9, 2025**PROFESSIONAL SERVICES**

Matter 00012: Franchise Group, Inc.

Date	Attorney or Assistant	Description	Hours
12 Mar 25	Rosella, Michael	Prepare emails to S. Rochester and Pachulski core team regarding various fee statement and application matters (.20); provide comments on updated interim fee application draft circulated by PWP (1.00); prepare emails to S. Rochester regarding same and next steps (.30); emails with S. Rochester regarding various disclosure matters (.20)	1.70
13 Mar 25	Rochester, Shaya	Provide comments on draft Interim Fee Application (.40); communications with M. Rosella regarding same (.30)	0.70
13 Mar 25	Rosella, Michael	Incorporate S. Rochester comments to interim fee application draft (.70); emails with PWP deal team and in-house counsel regarding same and next steps (.30); emails with Pachulski regarding same (.20)	1.20
17 Mar 25	Rochester, Shaya	Finalize Second Monthly Fee Statement and Interim Fee Applications (.30); prepare for call with Pachulski regarding same (.20); call with Pachulski regarding same (.20); communications with PWP deal team and in-house counsel regarding same (.20)	0.90
17 Mar 25	Rosella, Michael	Prepare updates to PWP January monthly fee statement (.20); prepare updates to first interim fee application (.30); attend call with A. Bates (Pachulski) regarding same and next steps (.10); emails with PWP deal team and in-house counsel regarding finalizing and filing first interim fee application (.40); emails with Pachulski core team regarding same (.20); respond to questions from S. Rochester regarding same (.20)	1.40
21 Mar 25	Rochester, Shaya	Call with M. Rosella regarding Fee Applications compliance with UST Guidelines (.20); communications with PWP deal team and in-house counsel regarding Fee Applications compliance with UST Guidelines (.20)	0.40
21 Mar 25	Rosella, Michael	Attend call with S. Rochester regarding fee application matters (.20); analyze fee examiner initial report (.50); prepare emails to deal team and in-house counsel at PWP regarding same and next steps (.70)	1.40
23 Mar 25	Rosella, Michael	Emails with PWP deal team and in-house counsel regarding various matters related to first interim fee application (.30)	0.30
24 Mar 25	Rosella, Michael	Attend call with B. Baker (PWP) regarding fee application matters (.10); review data received from PWP deal team with respect to inquiries from fee examiner (.20); prepare draft response to fee examiner outlining PWP's positions (.80); prepare emails to S. Rochester regarding same and next steps (.30)	1.40
25 Mar 25	Rochester, Shaya	Attend to issues regarding compliance with Interim Compensation Order (.20); communications with M. Rosella and PWP regarding same (.30)	0.50
25 Mar 25	Rosella, Michael	Respond to questions from S. Rochester regarding interim fee hearing matters (.30)	0.30

Client: 342720 – PERELLA WEINBERG PARTNERS LLP

Invoice No. 40262552
Invoice Date: April 9, 2025**PROFESSIONAL SERVICES**

Matter 00012: Franchise Group, Inc.

Date	Attorney or Assistant	Description	Hours
26 Mar 25	Rochester, Shaya	Review Fee Examiner's Report (.20); communications with PWP regarding same (.10)	0.30
26 Mar 25	Rosella, Michael	Review updated interim report from Fee Examiner (.30); prepare emails to S. Rochester and PWP deal team and in-house legal team regarding same and next steps (.30)	0.60
27 Mar 25	Rosella, Michael	Review plan supplement documents with respect to matters related to PWP (.40); review Fee Examiner final report filed with court (.20); prepare emails to PWP deal team and in-house legal team regarding same and next steps (.30)	0.90
28 Mar 25	Rochester, Shaya	Communications with PWP regarding compliance with Interim Compensation Order (.20)	0.20
28 Mar 25	Rosella, Michael	Prepare emails to PWP deal team and in-house lawyers regarding first monthly fee statement matters (.20); prepare emails to Pachulski (including B. Sandler and C. Robinson) regarding same (.20); respond to questions from S. Rochester regarding same (.20)	0.60
31 Mar 25	Rosella, Michael	Revise CNO for PWP first monthly fee statement circulated by Pachulski team (.30); prepare emails to S. Rochester and PWP deal team and in-house lawyers regarding same (.30)	0.60
TOTALS:			21.50

SUMMARY OF PROFESSIONAL SERVICES

Matter 00012: Franchise Group, Inc.

	Attorney or Assistant	Hours	Rate	Amount
44845	Rochester, Shaya	6.00	1,710.00	\$10,260.00
45177	Rosella, Michael	15.50	1,190.00	\$18,445.00
TOTAL:		21.50		\$28,705.00

TOTAL BALANCE DUE: \$59,861.00